

Monthly Review of Foreign Trade: February 2021

DGCI&S, Kolkata, Ministry of Commerce & Industry

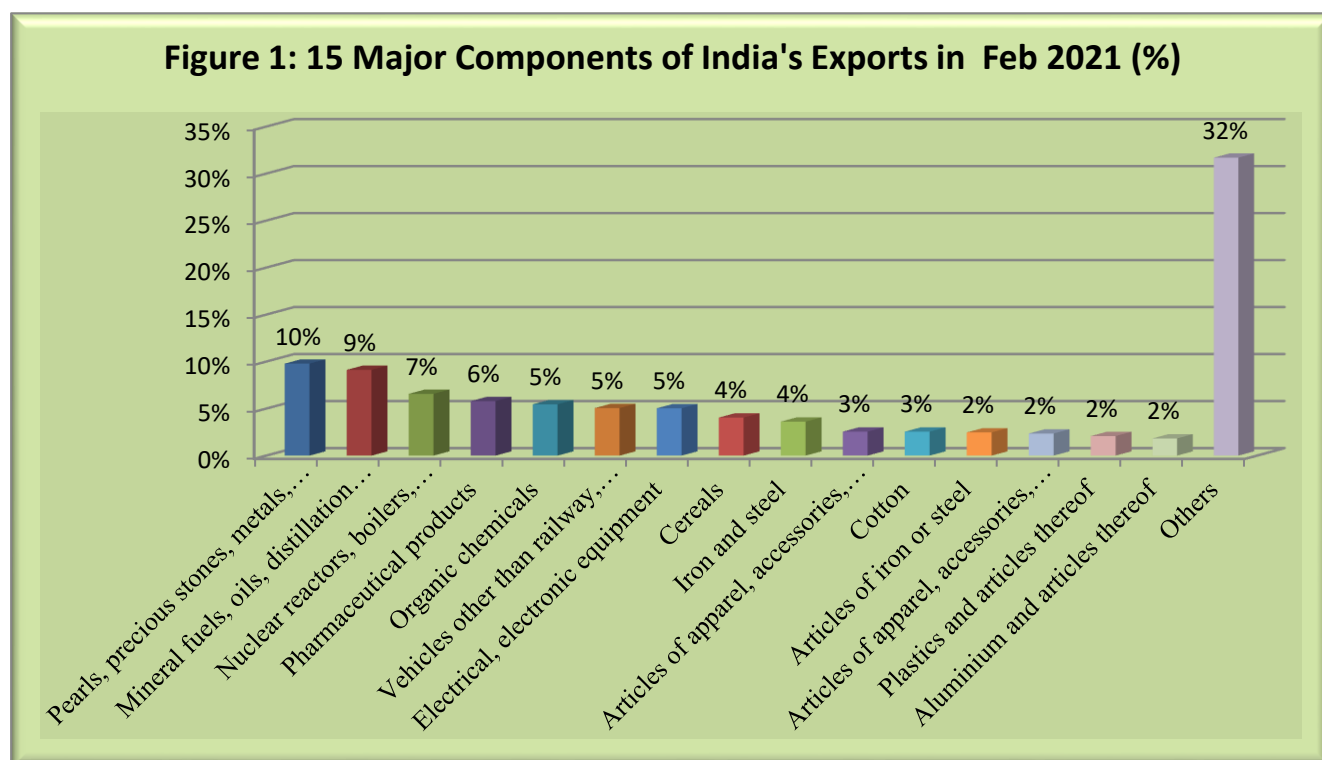
Commercial Intelligence (CI) Division

May 2021

I. Snapshot of Indian Exports and Imports (Value in Billion USD) by 2- digit ITC-HS Commodity Codes

Table 1: Top 15 ITC-HS Codes comprising India's Exports in February 2021

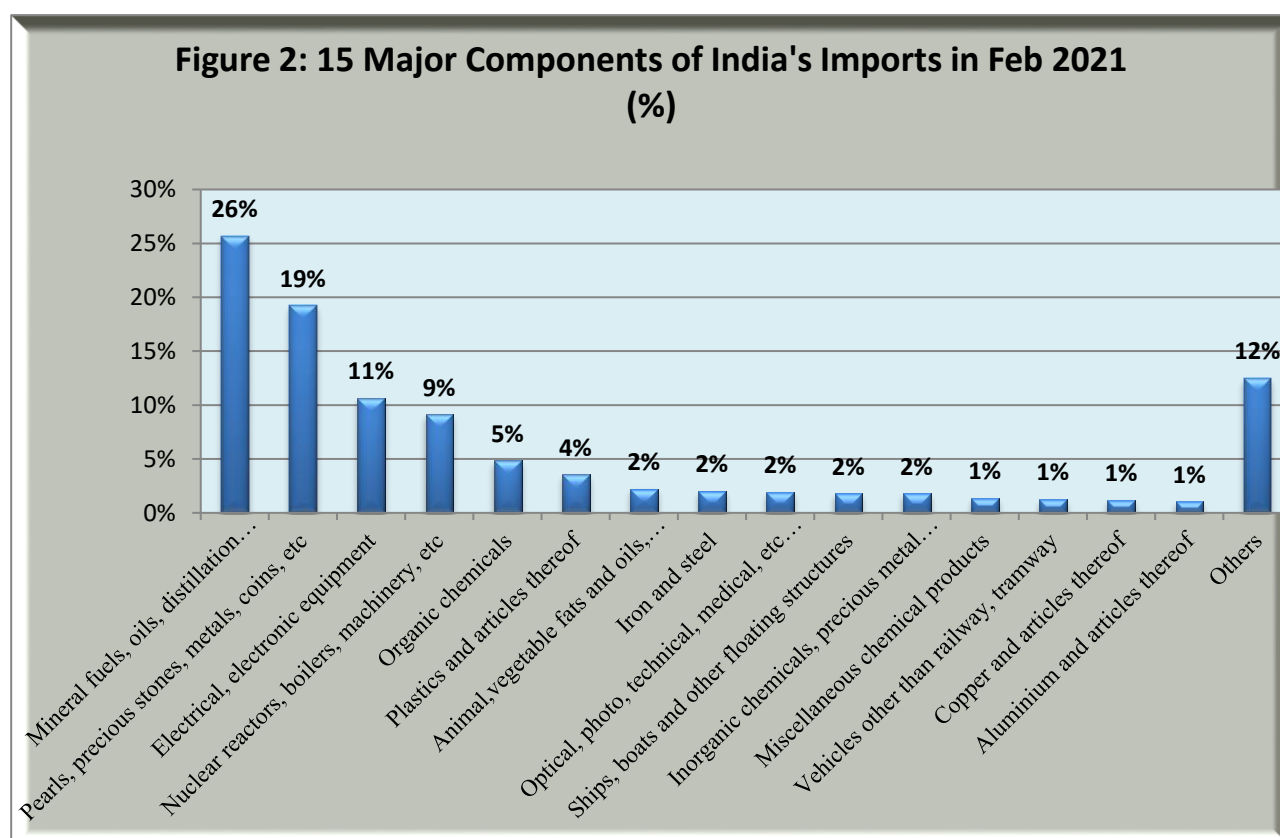
HS Code (2-digit)	Name of the Commodities	Export Value (Bn USD)	Export Share (%)
71	Pearls, precious stones, metals, coins, etc	2.70	9.78
27	Mineral fuels, oils, distillation products, etc	2.51	9.12
84	Nuclear reactors, boilers, machinery, etc	1.81	6.57
30	Pharmaceutical products	1.60	5.80
29	Organic chemicals	1.50	5.46
87	Vehicles other than railway, tramway	1.39	5.06
85	Electrical, electronic equipment	1.39	5.03
10	Cereals	1.12	4.05
72	Iron and steel	1.00	3.61
62	Articles of apparel, accessories, not knit or crochet	0.70	2.55
52	Cotton	0.70	2.55
73	Articles of iron or steel	0.68	2.47
61	Articles of apparel, accessories, knit or crochet	0.65	2.35
39	Plastics and articles thereof	0.57	2.08
76	Aluminium and articles thereof	0.50	1.83
Others		8.73	31.69
Total Export Value (Billion USD)		27.56	100



From the Table 1 and Figure 1, it is found that HS Codes 71 (Pearls, precious stones, metals, coins, etc), 27 (Mineral fuels, oils, distillation products, etc) and 84 (Nuclear reactors/appliances etc.) constituted the top 3 HS Codes in India's exports to the world in February 2021, accounting for about 26% share of the monthly export-value.

Table 2: Top 15 ITC-HS Codes comprising India's Imports in February 2021

HS Code (2-digit)	Name of the Commodities	Import Value (Bn USD)	Import Share (%)
27	Mineral fuels, oils, distillation products, etc	10.40	25.66
71	Pearls, precious stones, metals, coins, etc	7.79	19.21
85	Electrical, electronic equipment	4.30	10.62
84	Nuclear reactors, boilers, machinery, etc	3.69	9.11
29	Organic chemicals	1.96	4.85
39	Plastics and articles thereof	1.43	3.53
15	Animal, vegetable fats and oils, cleavage products, etc	0.90	2.23
72	Iron and steel	0.82	2.02
90	Optical, photo, technical, medical, etc apparatus	0.78	1.91
89	Ships, boats and other floating structures	0.72	1.77
28	Inorganic chemicals, precious metal compound, isotopes	0.72	1.77
38	Miscellaneous chemical products	0.55	1.35
87	Vehicles other than railway, tramway	0.51	1.25
74	Copper and articles thereof	0.48	1.19
76	Aluminium and articles thereof	0.42	1.05
Others		5.06	12.49
Total Import Value (Billion USD)		40.54	100

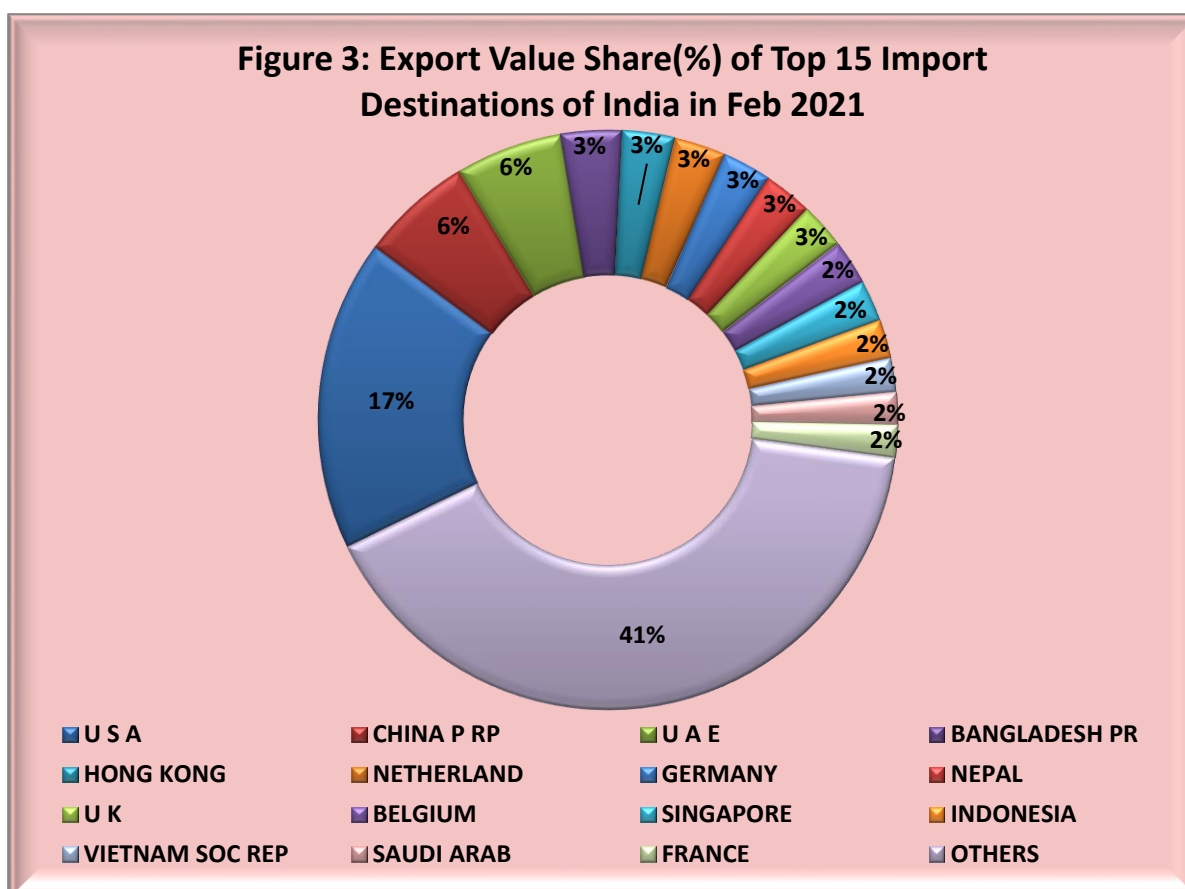


From the Table 2 and Figure 2, it is found that HS Codes 27 (Minerals), 71 (Pearls/Semi-Precious Stones) and 85 (Electrical Machinery) constituted the top 3 HS Codes in India's imports from the world in February 2021, accounting for more than half (56%) of the import-value in February 2021.

II. Snapshot of Indian Exports and Imports (Value in Billion USD) by Countries

Table 3: Top 15 Countries' Contribution to India's Exports in February 2021

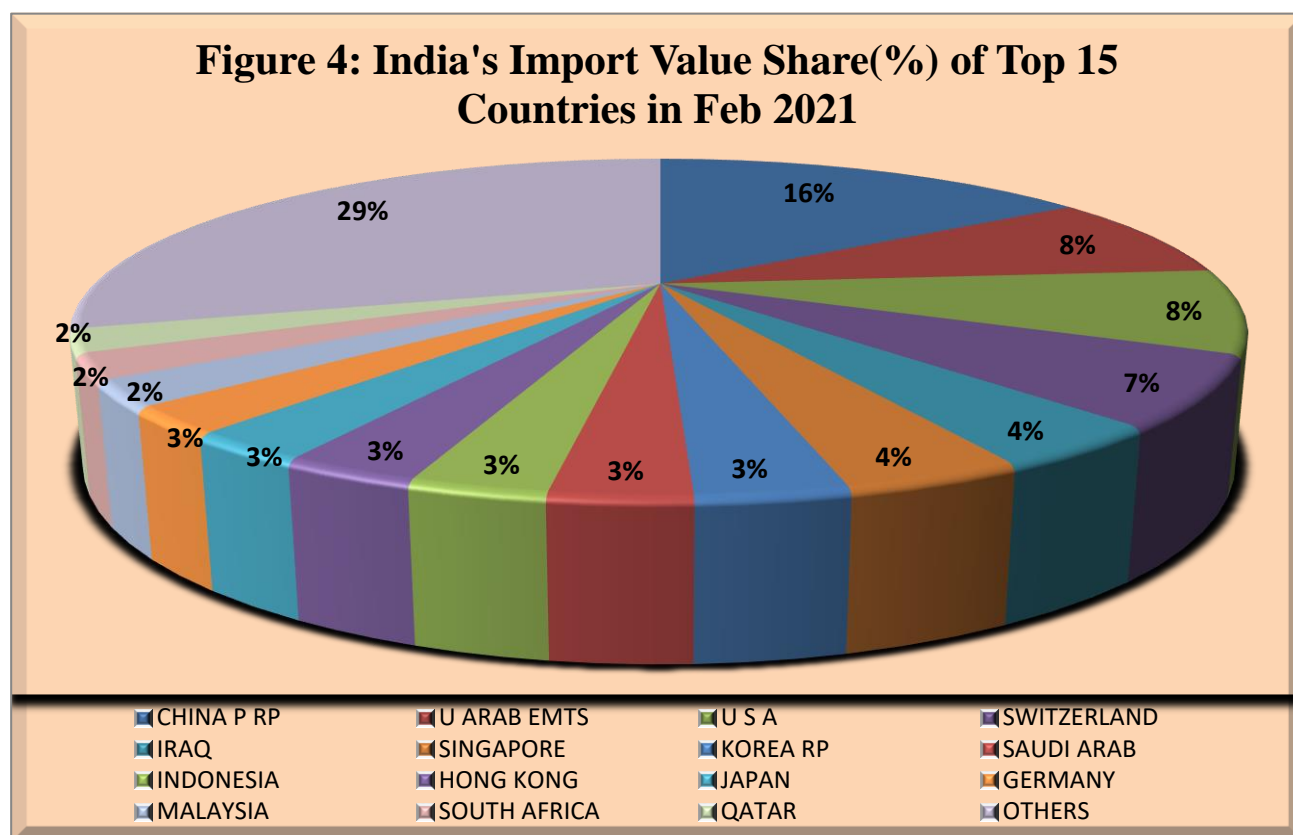
COUNTRY	Export Value (Bn USD)	Export Share (%)
U S A	4.80	17.40
CHINA P RP	1.72	6.23
U A E	1.65	5.99
BANGLADESH PR	0.93	3.39
HONG KONG	0.81	2.94
NETHERLAND	0.79	2.86
GERMANY	0.76	2.76
NEPAL	0.75	2.73
U K	0.70	2.54
BELGIUM	0.69	2.49
SINGAPORE	0.64	2.32
INDONESIA	0.59	2.15
VIETNAM SOC REP	0.52	1.89
SAUDI ARAB	0.51	1.84
FRANCE	0.49	1.78
OTHERS	11.21	40.68
Total Export Value (Billion USD)	27.56	100



From Table 3 and Figure 3, it is found that USA, China and UAE are the top 3 countries that contributed to about 17%, 6% and 6% respectively in India's export value for the month of February 2021.

Table 4: Top 15 Countries' Contribution to India's Imports in February 2021

COUNTRY	Import Value (Bn USD)	Import Share (%)
CHINA P RP	6.32	15.58
U A E	3.26	8.05
U S A	3.22	7.94
SWITZERLAND	2.64	6.51
IRAQ	1.61	3.96
SINGAPORE	1.59	3.92
KOREA RP	1.35	3.33
SAUDI ARAB	1.25	3.09
INDONESIA	1.23	3.03
HONG KONG	1.22	3.02
JAPAN	1.11	2.75
GERMANY	1.03	2.55
MALAYSIA	0.99	2.44
SOUTH AFRICA	0.96	2.37
QATAR	0.89	2.19
OTHERS	11.86	29.27
Total Import Value (Billion USD)	40.54	100



From Table 4 and Figure 4, it is seen that China, UAE and USA are the top 3 countries that contributed to about 16%, 8% and 8% respectively in India's import value for the month of February 2021.

III. Snapshot of Indian Exports and Imports (Value in Billion USD) by Port-wise trade values

Table 5 and 6 shows the share of the ports (in percentage) in terms of largest contributions to Indian exports and imports. Nava Sheva Sea, Mundra and DPCC Mumbai are the top ports through which Indian exports took place in February 2021. For imports in the same month, the ports, namely, Nava Sheva Sea, Delhi Air and Chennai Sea were the major contributors.

Table 5: Top 15 Ports' Share (in %) in India's Exports in February 2021 (Total Export Value at 27.56 Bn USD)

PORT	Export Value (Bn USD)	Export Share (%)
NHAVA SHEVA SEA	4.46	16.20
MUNDRA	1.93	6.99
DPCC MUMBAI	1.85	6.73
SEZ Jamnagar (Reliance)	1.27	4.61
CHENNAI SEA	1.19	4.33
DELHI AIR	0.69	2.52
VISAKHAPATNAM SEA	0.66	2.38
MUMBAI AIR	0.64	2.34
TUTICORIN SEA	0.59	2.15
KOLKATA SEA	0.54	1.95
SIKKA	0.53	1.91
HAZIRA PORT, SURAT	0.52	1.88
KANDLA SEA	0.51	1.86
DELHI (ICD)	0.39	1.43
BANGALORE AIRPORT	0.38	1.37
OTHERS	11.40	41.36

Table 6: Top 15 Ports' Share (in %) in India's Imports in February 2021 (Total Import Value at 40.54 Bn USD)

PORT	Import Value (Bn USD)	Import Share (%)
NHAVA SHEVA SEA	4.67	11.51
DELHI AIR	4.08	10.05
CHENNAI SEA	2.71	6.70
SRI City Pvt Ltd	2.37	5.84
SIKKA	1.55	3.83
MUNDRA	1.52	3.75
CHENNAI AIR	1.42	3.51
PARADIP SEA	1.36	3.36
MUMBAI AIR	1.34	3.30
ICD SHB, SURAT	1.14	2.80
VADINAR	1.12	2.77
KOLKATA SEA	1.09	2.70
SEZ Jamnagar (Reliance)	1.07	2.64
DPCC MUMBAI	0.96	2.36
KANDLA SEA	0.91	2.24
OTHERS	13.23	32.64

IV. Year-on-Year Comparison of Indian Exports and Imports by Commodity and Country

The YoY Growth (%) in Trade Values (in Bn USD) for February 2021 is shown below. Exports have declined from February 2020 to February 2021 and Imports have risen from February 2020 to February 2021. The imports have risen by 6.93% and exports fell by 0.68%.

Trade Value (Bn USD)	Feb-20	Feb-21	YoY Change (%)
Export	27.74	27.56	-0.68
Import	37.90	40.54	6.93

Table 7: YoY Growth (%) in Export Value (Bn USD) between February 2020 and February 2021, Commodity Wise

HS CODE (2-digit)	Name of the Commodities	Export Value (Bn USD) Feb - 2021	Export Value (Bn USD) Feb - 2020	YoY Change (%)
71	Pearls, precious stones, metals, coins, etc	2.70	3.04	-11.23
27	Mineral fuels, oils, distillation products, etc	2.51	3.57	-29.58
84	Nuclear reactors, boilers, machinery, etc	1.81	1.89	-4.44
30	Pharmaceutical products	1.60	1.37	16.72
29	Organic chemicals	1.50	1.59	-5.34
87	Vehicles other than railway, tramway	1.39	1.46	-4.59
85	Electrical, electronic equipment	1.39	1.49	-7.11
10	Cereals	1.12	0.72	55.33
72	Iron and steel	1.00	0.69	44.38
62	Articles of apparel, accessories, not knit or crochet	0.70	0.85	-17.23
52	Cotton	0.70	0.60	16.90
73	Articles of iron or steel	0.68	0.61	11.20
61	Articles of apparel, accessories, knit or crochet	0.65	0.63	2.78
39	Plastics and articles thereof	0.57	0.55	3.41
76	Aluminium and articles thereof	0.50	0.42	18.94
Others		8.73	8.25	5.81

From Table 7, for exports, it is seen that while most sectors showing YoY increases, some sectors such as HS-71 (Pearls/precious stones etc.) , HS-27 (Mineral Fuels/Oils), HS-84(Nuclear Reactors/Appliances), HS-29 (Organic Chemicals), HS-87 (Vehicles other than tramway, railway), HS- 85 (Electrical, Electronic Equipment) and HS-62 (Articles of apparel, accessories, not knit or crochet) registered YoY declines.

Table 8: YoY Growth (%) in Import Value (Bn USD) between February 2020 and February 2021, Commodity Wise

HS CODE (2-digit)	Name of the Commodities	Import Value (Bn USD) Feb - 2021	Import Value (Bn USD) Feb - 2020	YoY Change (%)
27	Mineral fuels, oils, distillation products, etc	10.40	12.66	-17.88
71	Pearls, precious stones, metals, coins, etc	7.79	5.01	55.35
85	Electrical, electronic equipment	4.30	3.29	30.54
84	Nuclear reactors, boilers, machinery, etc	3.69	3.54	4.14
29	Organic chemicals	1.96	1.39	41.29
39	Plastics and articles thereof	1.43	1.13	26.69
15	Animal, vegetable fats and oils, cleavage products, etc	0.90	0.90	0.12
72	Iron and steel	0.82	0.65	27.10
90	Optical, photo, technical, medical, etc apparatus	0.78	0.75	4.66
89	Ships, boats and other floating structures	0.72	0.81	-11.57
28	Inorganic chemicals, precious metal compound, isotopes	0.72	0.49	48.19
38	Miscellaneous chemical products	0.55	0.38	43.25
87	Vehicles other than railway, tramway	0.51	0.48	5.88
74	Copper and articles thereof	0.48	0.42	13.12
76	Aluminium and articles thereof	0.42	0.35	18.56
	Others	5.06	5.64	-10.26

From Table 8, it is seen that imports increased substantially in February 2021 over February 2020 for most commodities but fell by around 17.88% for HS 27 (Mineral fuels, oils, distillation products, etc.), by 11.57% for HS-89 (Ships, boats and other floating structures), and by 10.26% for other merchandise categories.

Table 9: YoY Growth (%) in Export Value (Bn USD) between February 2020 and February 2021, Country Wise

COUNTRY	Export Value (Bn USD) Feb - 2021	Export Value (Bn USD) Feb - 2020	YoY Change (%)
U S A	4.80	4.69	2.29
CHINA P RP	1.72	1.12	53.10
U ARAB EMTS	1.65	2.93	-43.73
BANGLADESH P	0.93	0.81	16.07
HONG KONG	0.81	0.62	30.94
NETHERLAND	0.79	0.75	5.08
GERMANY	0.76	0.72	5.83
NEPAL	0.75	0.61	23.69
U K	0.70	0.80	-12.85
BELGIUM	0.69	0.43	58.04
SINGAPORE	0.64	0.68	-6.06
INDONESIA	0.59	0.77	-22.75
VIETNAM SOC R	0.52	0.35	50.83
SAUDI ARAB	0.51	0.68	-25.19
FRANCE	0.49	0.44	12.05
OTHERS	11.21	11.35	-1.26

From table 9, it is seen that the export performance for India registered rise for almost all countries barring UAE, Saudi Arabia, Indonesia, UK and Singapore wherein YoY declines in Indian exports were observed to the tune of 44%, 25%, 23%, 13% and 6% respectively in February 2021 over February 2020.

Table 10: YoY Growth (%) in Import Value (Bn USD) between February 2020 and February 2021, Country Wise

COUNTRY	Import Value (Bn USD) Feb - 2021	Import Value (Bn USD) Feb - 2020	YoY Change (%)
CHINA P RP	6.32	4.44	42.24
U A E	3.26	2.49	30.72
U S A	3.22	3.19	0.87
SWITZERLAND	2.64	1.28	107.01
IRAQ	1.61	2.06	-21.89
SINGAPORE	1.59	1.58	0.43
KOREA RP	1.35	1.26	7.00
SAUDI ARAB	1.25	2.03	-38.40
INDONESIA	1.23	1.43	-13.76
HONG KONG	1.22	1.06	14.56
JAPAN	1.11	1.00	11.14
GERMANY	1.03	1.19	-13.59
MALAYSIA	0.99	0.81	21.74
SOUTH AFRICA	0.96	0.64	50.56
QATAR	0.89	0.98	-9.14
OTHERS	11.86	12.45	-4.75

From table 10, it is seen that Indian imports had, across-the board, increased YoY (from Feb 2020 to Feb 2021) for almost all major countries, with some exceptions. For Iraq (-22%), Saudi Arabia (-38%), Indonesia (-14%), Germany (-14%) and Qatar(-9%), YoY declines in Indian imports in February 2021 over February 2020 were noted.